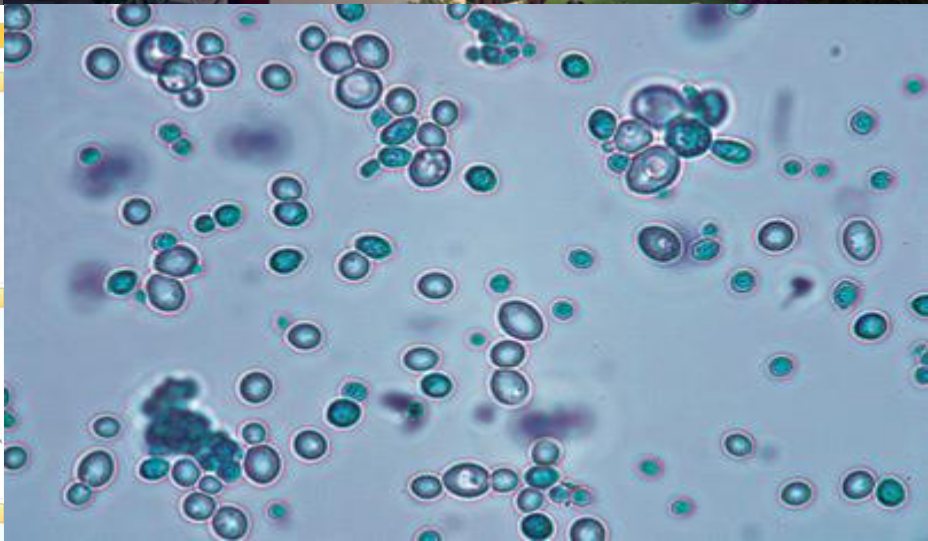


since july 2009
37 crowdfunded startups >
+7.7 M€ by wISEED

1 positive exit (ROI 45% for investors)



in 2013

+ 1 000 financing requests

+10 000 € raised by day



< **how to do more ?** >

< regulation
and
confidence... >



regulation...





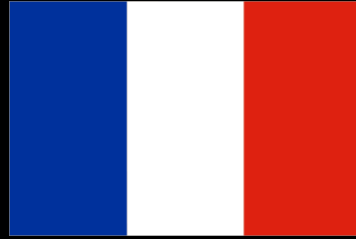
< **Prospectus,
MiFID and AIFM
directives...** >



< **entrepreneurship 2020 action
plan** (2013-12-31) >

ESMA supervision (2013-06-03)

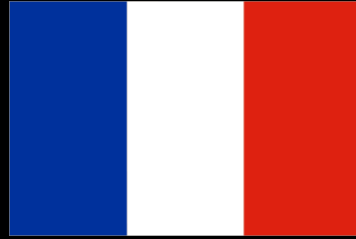
ECN hard lobbying... (2013)



< **AMF/ACPR common position** (2013-05-14) >

**AMF/ACPR + Digital Ministry
consultation** (2013-11-15)

draft national law... (2014-02-14)



- ✓ **new regulatory statute: « CIP »**
- ✓ **1 M€ without prospectus !**
- ✓ **individual lending for sme's**
(2014-07-01 ???)

< ...confidence >
(it's our job...)

- ✓ **high quality projects**
 - ✓ **complete transparency**
 - ✓ **charter of good practices**
-
- ✓ **educate people**
(from now...)



2013, take-off
2014, on the way
2015, in orbit ?